

**KIOWA FIRE PROTECTION DISTRICT
PENSION BOARD OF DIRECTORS MEETING
February 14, 2024**

The Pension Board of Directors for the Kiowa Fire Protection District met in a regular scheduled meeting on the 14th day of February 2024, with the roll call of members as follows:

Lee Montgomery	Present
Andrew Koldeway	Present
Karen Hart	Present
Debbie Ullom	Present
Mitch Sturm	Present

The Pension Board of Directors convened at 6:03 pm and Chair Lee Montgomery called the meeting to order.

Approval of Agenda:

Andrew Koldeway made a motion to approve the Pension Agenda for February 14, 2024. Mitch Sturm seconded the motion. The roll having been called, the Chair declared the motion unanimously carried and so ordered.

New Business:

FPPA Volunteer Pension Report: Geri reported that the ending balance for the Volunteer Pension Fund is \$947,012.04 as of 12/31/23.

Volunteer Pension Plan Investments: FPPA is responsible for determining how the assets of the volunteer pension plan will be invested. FPPA established an internal review committee to evaluate the investment asset allocation for the Volunteer Pension plans due to the changing demographics and cash flow forecasts. Kiowa Fire District's plan meets the criteria for a new investment asset allocation to better align the goal of meeting the plan's benefit obligations. A transition to a short-term pool has a greater exposure to income generating investments and a lower exposure to equity investments. The next evaluation period is for the actuarial valuation report as of January 1, 2025.

Public Comment:

None.

No further business coming before the Board, the meeting was adjourned at 6:06 pm, with the next scheduled meeting to commence at approximately 6:00 pm on August 15, 2024.

MINUTES APPROVED:

Lee Montgomery, Chair

ATTEST: SECRETARY

BY: _____
SECRETARY FOR THE BOARD

